



Press Release
Thursday, July 6, 2023

IKORY, a specialist in French residential real estate, partners with QUEST CAPITAL to support pan-European investors.

IKORY, renowned for its excellence in housing, successfully manages residential assets worth 450 million euros. With a team of 40 industry experts, it has completed real estate transactions totaling over 1.2 billion euros since 2016 through its brokerage activities. The strategic partnership with QUEST CAPITAL, which already manages over 1 billion euros in assets, allows both entities to expand their presence in Lisbon, Porto, Madrid, and Paris.

The combined team of 65 professionals offers exceptional local expertise in three key European countries. Together, these two companies manage projects with a total value of approximately 1.5 billion euros, encompassing over 7,000 residential units and 800,000 square meters of assets. Driven by a shared vision of pan-European investment, IKORY and QUEST CAPITAL are actively working to develop innovative solutions to meet the changing needs of investors.

Eric Fintz, Deputy General Manager of IKORY, states, *"This exciting partnership is our direct response to evolving investor needs. By adopting a pan-European approach and offering our clients residential exposure in Spain and Portugal, we are seeking improved returns in a rising interest rate environment."*



Cristóbal de Castro and Carlos Vasconcellos, co-founders of QUEST CAPITAL, add, *"We are delighted to partner with IKORY, a leading company in the French residential real estate market. This collaboration will provide our investors with investment diversity and unparalleled local expertise on a pan-European scale. We are confident that this alliance will generate significant value for our investors."*

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This alliance between IKORY and QUEST CAPITAL offers remarkable investment opportunities for investors seeking to diversify their portfolios and tailor their strategy to their return objectives. Furthermore, it marks the beginning of an innovative large-scale European asset management company.

About Ikory

Established in 2015, Ikory is an independent player specializing in residential real estate on behalf of large property owners and institutional investors. As a true innovation incubator, Ikory operates at all levels, including social or intermediate housing, luxury real estate, managed residences, and across various roles such as consulting, asset management, investment, project structuring, and transformation management. Ikory manages over 423 million euros in asset management contracts, tracks 200,000 square meters of projects, has executed 1.2 billion euros in block transactions since 2016, and has marketed 317 addresses per apartment.

About Quest Capital

Quest Capital is a leading real estate investment company focused on the European market. The company specializes in identifying and capitalizing on attractive real estate investment opportunities across Europe. With over 1 billion euros in managed assets and over 1,000 apartment units sold in Portugal in 2022, Quest has established a strong presence in various sectors, including residential developments, residential rental hospitality, commercial real estate, and agriculture.

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